



Recommendations of The Rio Climate Challenge (RCC) initiative do the Rio + 20 Conference.

1 – On green economy

- 1.1 – Reform the GDP to incorporate new metrics reflecting qualitative variables related to sustainable development.
- 1.2 – Attribute economic value for services rendered by ecosystems.
- 1.3 – Promote a “Green New Deal”: a massive public investment by governments and multi-lateral institutions in clean energy, environmental recovery, generating jobs as a way out of current economic crisis.
- 1.4 – Substitute current taxes and subsidies systems by others linked to carbon intensity. Eliminate subsidies to fossil fuels and establishing social compensation mechanisms.
- 1.5 – Reform the international financial system through a low-carbon “Bretton Woods” – creating mechanisms capable of attracting the financial capital to a productive low-carbon economy.

These actions should be articulated with others committed to establishing a fair and efficient mechanism of technological transfer, as well as the acquisition of patents to create generic clean technology for transfer to the poorest countries. They should facilitate public and private investment to promote universal access to clean energy, and focus on development projects resilient to future consequences of global warming. They should also promote low-carbon agriculture and ecosystem management.

2 – Governance

- 2.1 - Adoption of unified metrics for greater transparency of national, legally-binding and voluntary carbon reduction targets and creation of a global street “gadget” or “totem” assessing the greenhouse gas concentration in the atmosphere as it progresses towards 450ppm.
- 2.2 – Development of an effective rule-based approach with enforcement, monitoring and international accountability related to the climate.
- 2.3 – Enlarge the scope of climate discussions to other forums of the UN system like the Security Council, in the agenda and mission of the G20, and other instances of negotiation.

All views expressed were by individuals in their private capacities, and the group conclusions in the output do not necessarily represent the opinions of any single individual.

The list of individuals who have signed their names to the conclusions will be included in the report when it is published.